

# SOUTH YORKSHIRE PENSIONS AUTHORITY

## LOCAL PENSION BOARD

17 January 2019

### Report of the Fund Director

## BORDER TO COAST PENSION PARTNERSHIP JOINT COMMITTEE – SCHEME MEMBER REPRESENTATION

### 1) Purpose of the Report

To make the Board aware of the arrangements agreed by the Border to Coast Joint Committee in order to secure scheme member representation.

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### 2) Recommendations

**Members are recommended to:**

- a) **Note the arrangements being made to respond to the request by the Border to Coast Joint Committee in relation to scheme member representation.**
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### 3) Background Information

- 3.1 The Border to Coast operating company which manages the investment pool into which the Authority's investment assets are being gradually transferred is overseen by a Joint Committee made up of the Chairs or Vice Chairs of the 12 participating pension funds. In line with guidance issued by the Scheme Advisory Board the Joint Committee has considered and agreed to the inclusion of a scheme member representative as an observer within its membership, with provision for a standing substitute member.
- 3.2 The Joint Committee wishes to draw this observer from amongst the scheme member representatives on the 12 Local Pension Boards. Consequently a request has been received for a maximum of one nomination from each Local Pension Board to be provided by the end of January. Should there be more than one nomination an election will be held using the Single Transferable Vote mechanism. It is required that nominations be agreed by each Board's scheme member representatives and that one of those representatives should be nominated to cast the Fund's vote should an election be required. No requirements in relation to how the decision about which candidates to

support are laid down but the expectation is that this will be done by discussion amongst the scheme member representatives.

3.3 Arrangements have been made for the Chair of the Local Pension Board to facilitate a meeting of the scheme member representatives on the rising of this meeting of the Board in order to consider whether South Yorkshire should nominate an individual and to agree arrangements for the casting of the Fund's vote should that be required.

4) Implications and risks

- Financial – There are no financial implications arising from the appointment of a scheme member representative in this way as any expenses incurred in attending meetings etc will be met from the Joint Committee's own budget.
- Legal – There are no legal implications arising from this as the Joint Committee has the power within its constitution to co-opt non-voting members.
- Diversity – There are no apparent diversity issues.
- Risk – There are no risk issues for the Authority in regard to this process.

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**Background papers** used in the preparation of this report are available for inspection at the offices of the Authority in Barnsley.